

RESOLUTION 2009-4
HIGHLANDS DEVELOPMENT CREDIT BANK
ELECTION OF OFFICERS

WHEREAS, pursuant to Section 13.i of the Highlands Water Protection and Planning Act (Highlands Act), the Highlands Water Protection and Planning Council established the Highlands Development Credit Bank (Bank) by resolution on June 26, 2008; and

WHEREAS, pursuant to Resolution 2009-3, the Bank has adopted its initial bylaws dated March 5, 2009; and

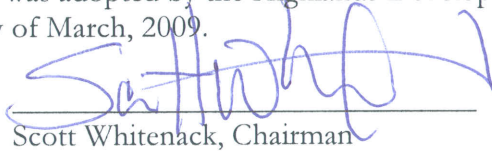
WHEREAS, the bylaws of the Bank provide for the election of officers to more efficiently conduct its business;

NOW, THEREFORE, BE IT RESOLVED by the Highlands Development Credit Bank that:

1. The Bank hereby elects Theodore J. Maglione as Vice-Chair and Michael Halpin as Treasurer of the Bank.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Highlands Development Credit Bank at its regular meeting held on the 5th day of March, 2009.



Scott Whitenack, Chairman

<u>Vote on the Approval of this Resolution</u>	<u>Motion</u>	<u>Second</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Director Craft	_____	_____	✓	_____	_____	_____
Director Davis	_____	_____	✓	_____	_____	_____
Director Halpin	_____	_____	✓	_____	_____	_____
Director Klipstein	_____	_____	✓	_____	_____	_____
Director Maglione	_____	_____	✓	_____	_____	_____
Director Peterson	✓	_____	✓	_____	_____	_____
Director Siegel	_____	✓	✓	_____	_____	_____
Director Weingart	_____	_____	_____	_____	_____	✓
Director Whitenack	_____	_____	✓	_____	_____	_____