

## RESOLUTION 2018-4

### NEW JERSEY HIGHLANDS WATER PROTECTION AND PLANNING COUNCIL APPOINTMENT OF HIGHLANDS DEVELOPMENT CREDIT BANK CHAIR

**WHEREAS**, the Highlands Water Protection and Planning Act (Highlands Act) has created a public body corporate and politic with corporate succession known as the Highlands Water Protection and Planning Council (Highlands Council); and

**WHEREAS**, Section 13.i of the Highlands Act authorizes the Highlands Council to establish a development transfer bank for the purpose of facilitating a transfer of development rights (TDR) program for the Highlands Region; and

**WHEREAS**, consistent with this authority, on June 26, 2008, the Highlands Council established the Highlands Development Credit Bank by Resolution 2008-24; and

**WHEREAS**, the Highlands Development Credit Bank Bylaws (Bylaws) were adopted on March 5, 2009; and

**WHEREAS**, under the Bylaws and Council Resolution 2008-24, the Chairman of the Highlands Council is authorized to appoint a nine-member Board of Directors for the Highlands Development Credit Bank; and

**WHEREAS**, under the Bylaws and Council Resolution 2008-24, the Highlands Council is authorized to appoint one member of the Highlands Development Credit Bank Board of Directors to serve as Chair.

**NOW, THEREFORE, BE IT RESOLVED** by the Highlands Council that it hereby appoints Robert G. Walton to serve as Chair of the Highlands Development Credit Bank Board of Directors.

#### CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Highlands Council at its regular meeting held on the 17<sup>th</sup> day of May 2018.

  
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 Carl J. Richko, Chair

**Vote on the Approval of  
This Resolution**

	<u>Motion</u>	<u>Second</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Councilmember Alstede			✓			
Councilmember Carluccio				✓		
Councilmember Dougherty						✓
Councilmember Dressler		✓	✓			
Councilmember Francis			✓			
Councilmember Holtaway			✓			
Councilmember James	✓		✓			
Councilmember Sebetich			✓			
Councilmember Visioli			✓			
Councilmember Vohden						✓
Councilmember Walton			✓			
Chair Richko			✓			